

Appendix to purchase offers due to the coronavirus

The legal and advisory committee of the Central Federation of Finnish Real Estate Agencies has drawn up these terms and conditions to be appended to purchase offers.

The APPENDICES section of the purchase offer form should include a reference to this coronavirus appendix.

The bidder is aware that if the transfer of possession of the object of the transaction is delayed due to quarantine imposed by the authorities on the vendor or a person living in the same household as the vendor, it shall not constitute a failure by the vendor to fulfil the provisions of the contract, and, therefore, the bidder shall not be entitled to compensation due to the delay in the transfer of possession.

However, in the event of self-imposed quarantine, any delay in the transfer of possession shall be considered a failure by the vendor to fulfil the provisions of the contract.

The parties are also aware that if it is not possible to arrange a meeting to conclude the transaction due to regulations related to the coronavirus (bank, estate agent, buyer, vendor) within the period agreed in the bid, the conclusion of the transaction shall be postponed and the sanctions agreed in the bid shall not apply.